



Sky Management Announces Lease Renewal with Fosdick Fulfillment at 550 Research Parkway

Meriden, CT (July 30, 2019) -- Sky 103, LLC the owner of 550 Research Parkway, announced the lease renewal at its 360,000 sf industrial property with Fosdick Fulfillment Corp., a global logistics company specializing in direct response television, Internet E-commerce, print advertisements, sweepstakes, and rebates.

As part of the extension, the facility will be modernized through a multi-million capital improvement program, funded by Sky Management. In addition, Sky is currently installing a 1.5 megawatt rooftop solar project which will supply the majority of the electric usage at the site from non-polluting solar energy. The renewable energy solar project will reduce the property's carbon footprint while converting the site into a sustainable facility.

"We are excited with our continuing and growing working relationship with Fosdick. This is an ideal regional distribution facility for them due to its mid-point between Boston and NYC," said Frank Janos Director of Asset and Development Management at Sky Management.

About Sky Management Services, LLC

Sky Management Services, with offices in Philadelphia and in New York City, is a privately funded and managed real estate company which owns and operates a large, diversified portfolio of properties in the United States. As a principal for its own account, Sky is actively acquiring in New England and throughout the east coast. To learn more and speak to the acquisitions team please contact Marc Civitillo or Erich Schwer at 212-888-6920, or visit www.skyrem.com.

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